

## **ORDER CALLING A BOND ELECTION AND NOTICE OF BOND ELECTION**

THE STATE OF TEXAS  
FANNIN COUNTY  
BONHAM INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees (the "*Board*") of the Bonham Independent School District (the "*District*") deems it advisable to call the bond election hereinafter ordered (the "*Election*"); and; and

WHEREAS, the Election is subject to the provisions of Section 45.003, Texas Education Code, and the District is contracting with Fannin County, Texas for the administration of the Election pursuant to an interlocal agreement with Fannin County (the "*Election Contract*"); and

WHEREAS, Fannin County, acting through the Fannin County Clerk in accordance with the Election Contract will provide for the administration of the Election; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE BONHAM INDEPENDENT SCHOOL DISTRICT:

**Section 1.** The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

**Section 2.** *Election Ordered; Polling Places.* The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on November 8, 2022 ("*Election Day*"). The Election is to be conducted and administered by Fannin County as provided by Chapter 271 and Chapter 31, Subchapter D of the Texas Election Code (the "*Code*"), and the Election Contract. Voting on Election Day and Early Voting shall occur on the dates and during the hours and at the designated polling places as set forth in ***Exhibit A*** attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. The locations on ***Exhibit A*** are hereby designated at the voting locations. ***Exhibit A*** shall be modified to include additional or different Election Day polling places required to conform to the Election Contract and the Code.

**Section 3.** *Early Voting.* Early voting shall be administered by Fannin County. Early Voting by personal appearance shall begin on October 24, 2022, and conclude on November 4, 2022 and will be conducted at the Early Voting locations on the dates and at the times specified in ***Exhibit A*** attached hereto and which locations are hereby designated as the early voting locations. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. ***Exhibit A*** shall be modified to include additional or different early voting polling places required to conform to the Election Contract and the Code.

**Section 4.** *Election Officials.* The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Fannin County Clerk.

**Section 5.** *Voting by Mail.* Applications for voting by mail for all residents of the District shall submitted by personal delivery or shall be mailed to the address below prior to the deadline prescribed by law:

Postal Mail:	Fannin County Clerk 800 E. 2nd Street Bonham, Texas 75418
Commercial Carrier or Personal Delivery	Fannin County Clerk 800 E. 2nd Street Bonham, Texas 75418
Telephone	903.583.7486
Fax	903.640.4241
Email	countyclerk@fanninco.net

**Section 6.** *Early Voting Ballots.* An Early Voting Ballot Board shall be created to process early voting results of the Election, and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Fannin County Clerk. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

**Section 7.** *Qualified Voters.* All qualified electors of and residing in the District, shall be entitled to vote at the election.

**Section 8.** *Propositions.* At the Election the following PROPOSITIONS shall be submitted in accordance with law:

BONHAM INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
BONHAM INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of Bonham Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$60,000,000 for the purpose of constructing, renovating, improving, equipping LH Rather Junior High School, Finley-Oates Elementary, Bailey English Early Childhood Center, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

**Section 9.** *Ballots.* The official ballots for the Election shall be prepared in accordance with the Texas Election Code to permit the electors to vote "FOR" or "AGAINST" the aforesaid

PROPOSITION with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

BONHAM INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
BONHAM INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR	_____	) THE ISSUANCE OF \$60,000,000 OF BONDS BY BONHAM
		) INDEPENDENT SCHOOL DISTRICT FOR LH RATHER JUNIOR
AGAINST	_____	) HIGH SCHOOL, FINLEY-OATES ELEMENTARY AND BAILEY
		) ENGLISH EARLY CHILDHOOD CENTER, AND LEVYING THE
		) TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX
		) INCREASE.

**Section 10.** *Compliance with Federal Law.* In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the Fannin County Clerk in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

**Section 11.** The Board of Trustees hereby authorizes the Superintendent, President, Vice President or the Secretary of the Board of Trustees to execute or attest on behalf of the District the Election Contract with the County.

**Section 12.** The following information is provided in accordance with the provisions of the Texas Election Code.

(a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.

(b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.

(c) The principal amount of the debt obligations to be authorized is \$60,000,000 for Proposition A.

(d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 4.000%. Such estimate considers several factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter

of information but is not a limitation on the interest rate at which the bonds or notes, or any series thereof, may be sold.

(f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed 31 years from the date of issuance of each series of bonds.

(g) The aggregate amount of the outstanding principal of the District's debt obligations as of the date of this Order is \$27,970,000.

(h) The aggregate amount of the outstanding interest of the District's debt obligations as of the date of this Order is \$9,303,850.

(i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.3420 per \$100 of taxable assessed valuation.

(j) The website for the District (as the authority conducting the election) is <https://bonhamisd.org> and the website for Fannin County (as the entity administering the election) is <http://www.co.fannin.tx.us>.

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## **EXHIBIT A**

### **Early Voting Location Dates and Hours**

Roy V. Floyd Civic Center (Armory)  
1100 W. 5th St  
Bonham, TX 75418

Monday, October 24, 2022 - Friday, October 28, 2022 hours: 8:00 am until 5:00 pm  
Saturday October 29, 2022, 8:00 am to 5:00 pm.  
Monday, October 31, 2022 - Friday, November 4, 2022 hours: 8:00 am until 5:00 pm  
Extended hours: October 27, 2022 and November 1, 2022: 7:00 am until 7:00 pm

### **Election Day Voting Location and Hours**

**NOVEMBER 8, 2022 7:00 a.m. – 7:00 p.m.**

Location of Election Day Polling Places Include Name of Building and Address ( <i>Ubicación de las casillas electorales el Día de Elección</i> ) ( <i>Incluir Nombre del Edificio y Dirección</i> )	Precinct Number(s) ( <i>Número de precinto</i> )
W. Bonham - (Armory) Roy V. Floyd Civic Center- 1100 W 5th, Bonham 75418	Precinct 1
Savoy- 1st Baptist Church - 207 S. Ashford, Savoy 75479	Precinct 2
Ladonia - City Hall – 100 Main St. Ladonia 75449	Precinct 3
N. Bonham – 1st Presbyterian Church- 821 N. Center St., Bonham 75418	Precinct 4
Ivanhoe – 1st Baptist Church- 4063 N. FM 273, Ivanhoe 75447	Precinct 5
Dodd City – City Hall –304 S. Caney St., Dodd City 75438	Precinct 6
Bailey- City Hall - 114 N. Main St., Bailey 75413	Precinct 7
Ravenna/Mulberry- Ravenna City Hall 103 N. Main St., Ravenna 75476	Precinct 9
Trenton- Trenton 1st Baptist, 302 N. 2nd Str., Trenton 75490	Precinct 10
Leonard- 1st Baptist Church, 100 E Thomas St., Leonard 75452	Precinct 11
Telephone - Telephone Baptist Church, 14731 FM 273, Telephone 75488	Precinct 12
Randolph- 1st Baptist Church - 1099 Business Hwy 121, Randolph 75475	Precinct 13
Ector- Church of Christ - 101 Cedar St., Ector 75439	Precinct 15
Windom - Windom Baptist Church 203 1st Street, Windom 75492	Precinct 16
South Bonham - 3301 S. Hwy 121 Bonham , TX 75418	Precinct 17
East Bonham - (Armory Roy V. Floyd) Civic Center, 1100 W 5th, Bonham, TX 75418	Precinct 18
Honey Grove - Lyday Hall - 540 6th St., Honey Grove, 75446	Precinct 19

**Voter Information Document – Bonham Independent School District Special Election**  
**Proposition A**

The following information is prepared to comply with Tex. H.B. 477 86<sup>th</sup> Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

At the Election, the following language will appear on the ballot:

BONHAM INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
BONHAM INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR \_\_\_\_\_ ) THE ISSUANCE OF \$60,000,000 OF BONDS BY BONHAM  
AGAINST \_\_\_\_\_ ) INDEPENDENT SCHOOL DISTRICT FOR LH RATHER JUNIOR HIGH  
SCHOOL, FINLEY-OATES ELEMENTARY AND BAILEY INGLISH  
EARLY CHILDHOOD CENTER, AND LEVYING THE TAX IN  
PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized <sup>(1)</sup>	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized <sup>(1)</sup>	Principal of District's Existing Outstanding Debt (as of 8/15/22)	Remaining interest on District's Existing Outstanding Debt (as of 8/15/22)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 8/15/22)
\$60,000,000	\$52,370,150	\$112,370,150	\$27,970,000	\$9,303,850	\$37,273,850

- (1) The interest on the proposed bonds was estimated at a rate of 4.00% based on market conditions as of August 15, 2022, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0.00. This estimate assumes a taxable assessed valuation of \$1,500,000,000 for tax year 2023 and holds the District's taxable assessed valuation constant thereafter and assumes that the proposed bonds will be issued in an amortization that will produce relatively overall consistent levels of debt service in each year while taking into account the District's existing debt.

BONHAM INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
(ELECCIÓN ESPECIAL DEL DISTRITO ESCOLAR INDEPENDIENTE DE  
BONHAM)

November 8, 2022 (8 de noviembre de 2022)

OFFICIAL BALLOT (BOLETAS ELECTORALES OFICIALES)

Place an "x" in the square beside the statement indicating the way you wish to vote.  
(Coloque una "x" en el cuadro al lado de la declaración indicando en qué forma usted quiere  
votar.)

Bonham Independent School District Special Election  
Bonham Independent School District Proposition A

FOR	_____	) THE ISSUANCE OF \$60,000,000 OF BONDS BY BONHAM
		) INDEPENDENT SCHOOL DISTRICT FOR LH RATHER JUNIOR
		) HIGH SCHOOL, FINLEY-OATES ELEMENTARY AND BAILEY
AGAINST	_____	) INGLISH EARLY CHILDHOOD CENTER, AND LEVYING THE
		) TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX
		) INCREASE.

Elección especial del distrito escolar independiente de Bonham  
Proposición a del distrito escolar independiente de Bonham

		) LA EMISIÓN DE \$60,000,000 EN BONOS POR PARTE DEL
A FAVOR	_____	) DISTRITO ESCOLAR INDEPENDIENTE DE BONHAM PARA LA
		) ESCUELA SECUNDARIA LH RATHER, LA PRIMARIA FINLEY-
		) OATES Y EL CENTRO PARA LA PRIMERA INFANCIA BAILEY
EN CONTRA	_____	) INGLISH, Y LA IMPOSICIÓN DEL IMPUESTO PARA EL PAGO
		) DE LOS BONOS. ESTO ES UN AUMENTO AL IMPUESTO
		) PREDIAL.